

SUMMARY

URGENT PROBLEMS OF ECONOMY

Teplov V.I., Ph.D. in Economics, Professor, Rector, Belgorod University of Consumer Cooperatives;

Tarassova E.E., Ph.D. in Economics, Professor, Vice-Rector for Research, Belgorod University of Consumer Cooperatives

Innovation Strategy as the Factor Ensuring Competitiveness of Businesses. P. 5-9.

The paper analyzes the essence and the types of innovation strategies, dwells on the methodological tools of their implementation, provides grounds for the necessity of development and implementation of innovation strategies for ensuring competitive advantages of businesses, including consumer cooperation organizations.

Nagovitsina L.P., Ph.D. in Economics, Professor, Chair of Theory and History of Cooperation, Sibirsky University of Consumer Cooperatives;

Danilova L.I., Ph.D. in Economics, Associate Professor, Yakutsky Affiliation, Sibirsky University of Consumer Cooperatives

Property Management Mechanism of Consumer Cooperation. P. 10-17.

The paper dwells on the major problem of consumer cooperation – property management and provides major positions of the concept of the preservation and development of cooperative property, implemented with the view of efficient application of property potential; a special attention is given to the improvement of the formation, ownership, use and disposal of the consumer cooperation property.

Isaenko E.V., Ph.D. in Economics, Professor, Vice-Rector for Academic Affairs, Belgorod University of Consumer Cooperatives;

Skripchenko T.L., Assistant, Chair of Marketing and Management, Belgorod University of Consumer Cooperatives

Theoretical Substantiation of Consumer Cooperation Organizations Economic Development on the Basis of Economic Sustainability Assurance. P. 18-22.

The paper discloses the essence of economic sustainability, conditions of its achievement; shows the interconnection between environment, economic sustainability and the efficiency of the organization activities; dwells on the goals of management on assuring economic sustainability of consumer cooperation organizations with the view of their further economic development.

Sergejev I.V., Ph.D. in Economics, Professor, Head of the Chair of Finance and Credit, Belgorod University of Consumer Cooperatives;

Goryainova S.A., Scientific Degree Applicant, Belgorod University of Consumer Cooperatives

Amortization Policy Essence, Principles of its Development and Instruments of its Implementation. P. 23-26.

The paper discloses authors' point of views on the essence of amortization policy at macro and micro levels, main principles of its development and instrument of its implementation; certain methodological aspects of amortization policy influence on the financial results of commerce organization activities were dwelt upon.

Rozdolskaya I.V., Ph.D. in Economics, Professor, Head of the Chair of Marketing and Management, Belgorod University of Consumer Cooperatives;

Ledovskaya M.E., Scientific Degree Applicant, Belgorod University of Consumer Cooperatives

Conceptual Basis of the Management System of the Organization Marketing Potential. P. 27-33.

The paper provides grounds for the necessity and application of the organization marketing potential management system as the basis for determining and creating favorable conditions for its functioning in the modern market.

Troshikhin V.V., Ph.D. in Philosophy, Professor, Head of the Chair of Humanitarian and Social Studies, Belgorod University of Consumer Cooperatives;

Ukolova L.V., Ph.D. in Economics, Associate Professor, Chair of Theory and History of Cooperative Movement

Social and Economic Efficiency of Managerial Work. P. 34-42.

The paper dwells on the importance of the social and economic efficiency of managerial work, reveals the methodology of its description and interpretation and approaches and personal technologies of influence of management culture on the increase of added value in the organization.

Shchetinina E.D., Ph.D. in Economics, Professor, Head of the Chair of Marketing, Belgorod State Technological University named after V.G. Shukhov;

Kucheryavenko S.A., Assistant, Chair of Accounting and Audit, Belgorod State University

Comparative Analysis of the Existing Cost Management Systems. P. 43-48.

The paper provides comparative analysis of the existing cost management systems, criticizes traditional methods of cost accounting and control and revises principles of cost management; reveals branch peculiarities and specificity of cost management in modern conditions.

Galkin L.G., Ph.D. in Economics, Professor, Head of the Chair of Economics and Enterprise Organization, Belgorod Branch of St. Petersburg Engineering and Economics University, Professor of the Chair of Theory and Methodology of Science, Belgorod State Technological University named after V.G. Shukhov;

Zalayeva S.Sh., Ph.D. in Economics, Associate Professor, Chair of Life Safety, Belgorod State Technological University named after V.G. Shukhov;

Savatejeva O.I., Ph.D. in Economics, Associate Professor, Chair of Accounting and Auditing, Belgorod State Agricultural Academy;

Prostenko A.N., Scientific Degree Applicant, Belgorod State Technological University named after V.G. Shukhov

Development as the Process of Evolution of Social and Labor Relations in the Frameworks of the Concept of Cognitive and Creative Human Capital. P. 49-59.

The paper analyzes the evolution of the understanding of the organization development as the system of interaction on the complimentary basis of physical and public labor in the conditions of market uncertainty, dissipations and bifurcation of social ecological and economic dynamics.

Galkin L.G., Ph.D. in Economics, Professor, Head of the Chair of Economics and Enterprise Organization, Belgorod Branch of St. Petersburg Engineering and Economics University, Professor of the Chair of Theory and Methodology of Science, Belgorod State Technological University named after V.G. Shukhov;

Dudenko I.I., Post-Graduate Student, Belgorod State Technological University named after V.G. Shukhov;

Prostenko A.N., Scientific Degree Applicant, Belgorod State Technological University named after V.G. Shukhov

Principles of Supplementary, Synergy and Rationality in Evolution of Social and Labor Relations in the Frameworks of the Transitive Business Environment. P. 60-73.

The paper dwells on the necessity of understanding dialectical unity and efficient interaction of self-developing and regulative forces, determining progressive evolution of organizations as complex social and labor systems.

Rozdolskaya I.V., Ph.D. in Economics, Professor, Head of the Chair of Marketing and Management, Belgorod University of Consumer Cooperatives;

Balyabina Y.V., Post-Graduate Student, Belgorod University of Consumer Cooperatives

Benchmarking as an Innovation method in Consumer Organizations Management. P. 74-80.

The paper reveals the essence of benchmarking, substantiates the urgency and practical importance of the application of innovation technologies in consumer cooperation organizations; dwells on the procedure of benchmarking analysis with the use of quantitative approach as mathematical tool of benchmarking.

Veretennikova I.I., Ph.D. in Economics, Associate Professor, Head of the Chair of Economic Analysis and Audit, Belgorod University of Consumer Cooperatives;

Kovaleva T.N., Senior Teacher, Chair of Accounting, Belgorod State Technological University named after V.G. Shukhov

Investment Activity Essence and its Characteristic Indicators. P. 81-85.

In modern conditions investments play a major role in ensuring economic growth and development of the national economy. Due to this of paramount importance is the development of the economically grounded system of indicators characterizing the investment activity. The authors suggest and analyze the totality of indicators reflecting both investment activity and the efficiency of the investments at different levels of economy.

Makrinova E.I., Ph.D. in Economics, Acting Head of the Chair of Service and Tourism Studies, Belgorod University of Consumer Cooperatives;

Mukhina M.G., Post-Graduate Student, Belgorod University of Consumer Cooperatives

Personnel assessment of Consumer Cooperation Organizations through "Assessment-Center" Method. P. 86-90.

The paper dwells on the methodical approach to the management personnel assessment in consumer cooperative organizations, integral assessment of competence through the assessment-center method and rating evaluation of the company head managerial activity results.

Panin A.U., Ph.D. in Economics, Professor, Chair of Company Economy, Voronezh Affiliation, Russian State University for Trade and Economy;

Semenenko S.V., Ph.D. in Science, Associate Professor, Director, Voronezh Cooperative Institute (Affiliation), Belgorod University of Consumer Cooperatives;

Baklanova V.I., Inspector, Department of Banking Operations, CBBB CB RF

Systemic Approach to the Development of the Company Competitiveness Strategy. P. 91-94.

The paper analyzes the approaches to the development of the strategy of a company competitiveness improvement and determines open cyber system as a cyclic interconnection of components; it also provides the description of the algorithm of as company potential improvement strategy and suggests definition of a company competitiveness level.

Bogomolova I.P., Ph.D. in Economics, Professor, Head of the Chair of Sector Economics and Production Organization, Voronezh State Technological Academy;

Stukalo O.G., Ph.D. in Economics, Associate Professor, Chair of Sector Economics and Production Organization, Voronezh State Technological Academy;

Trunova E.B., Post-Graduate Student, Chair of Sector Economics and Production Organization, Voronezh State Technological Academy

Questions of Flour Milling Industry Firms Activity Planning in Market Conditions. P. 95-100.

The paper discloses the essence of planning as the factor of ensuring sustainable development of the flour milling industry firms in market conditions.

Gurov V.I., Ph.D. in Economics, Professor, Chair of Accounting, Belgorod University of Consumer Cooperatives;

Gurov V.V., Post-Graduate Student, Kursk State University

Investment Policy in the Reproduction Process of Agriculture of the Kursk Region P. 101-108.

The paper analyzes investment activities in the agriculture of the Kursk Region and evaluates material and technological potential of the agricultural companies in the said region; in respect of the state investments the paper dwells on the technocratic and agrarian approaches and stresses the necessity of mobilizing both internal and external sources of investments.

Fliginskikh T.N., Ph.D. in Economics, Professor, Chair of Finance and Credit, Belgorod State University;

Solovieva N.E., Assistant, Chair of Taxes and Taxation, Belgorod State University

Quantitative Assessment of Risks in the AIC of the Region. P. 109-114.

Agro-industrial complex as the most important sector of the economy is subject to major laws of economy, characteristic of any economic system and for any stage of the development of productive forces and production relations; entrepreneurial risks in the activity of AIC are determined by the presence of a large number of objective factors, due to which it is necessary to start describing the existing situation with the uncertainty of risk and its comprehensive description.

Panin A.U., Ph.D. in Economics, Professor, Chair of Company Economy, Voronezh Affiliation, Russian State University for Trade and Economy;

Semenenko S.V., Ph.D. in Science, Associate Professor, Director, Voronezh Cooperative Institute (Affiliation), Belgorod University of Consumer Cooperatives;

Pavlova S.A., Post-Graduate Student, Voronezh Affiliation, Russian State University for Trade and Economy

Marketing as a Factor Ensuring Economic Growth of the Company. P. 115-120.

The paper provides the definition of economic growth, and analyzes its models and types; it also provides several definitions of the potential and influence of the marketing on economic growth of companies.

Bogomolova I.P., Ph.D. in Economics, Professor, Head of the Chair of Sector Economics and Production Organization, Voronezh State Technological Academy;

Kolesov M.A., Kirillova E.Y., Mantulin A.M.,

Price Formation in the Grain Storage Market. P. 121-123.

The paper dwells on the urgent problems of grain storage: price formation in the said market and the reasons for price growing. The paper also analyzes modern conditions of grain storage market and foreign experience in solving the given problems.

Kryachkov I.T., Ph.D. in Economics, Professor, Chair of Production Organization at AIC Enterprises, Kursk State Agricultural Academy;

Afnasieva L.A., Senior Teacher, Chair of Marketing and Personnel Management, Kursk State University

Substantiation of the Prospective Parameters of Agricultural Enterprises Development. P. 124-128.

The substantiation of the production and social infrastructure development in the companies should be preceded by the work on the determination of the prospects of the agricultural

production development. Creation of favorable and economically sound production and social infrastructure in agriculture is only possible in those agricultural enterprises, which possess optimal in size agricultural lands and volume of the produce.

Matvejeva O.P., Ph.D. in Economics, Associate Professor, Head of the Chair of Customs Study, Belgorod University of Consumer Cooperatives;

Makarova G.V., Ph.D. in Economics, Associate Professor, Chair of Customs Study, Belgorod University of Consumer Cooperatives

Role of Goods Import in the Formation of Commodity Resources, Structure and Standards of Consumption. P. 129-138.

The paper dwells on the essence of foreign trade, foreign trade and import activities, analyzes the trends of development and factors of commodity import increase in the Russian Federation; defines the role and importance of import in the formation of commodity resources in retail trade, structure and standards of consumption, population employment as well as one of the factors, determining competition in the sales markets of Russian manufacturing enterprises.

Solovieva L.V., Ph.D. in Economics, Associate Professor, Chair of Humanitarian and Social Studies, Belgorod University of Consumer Cooperatives

Social and Ethical Responsibility of Business. P. 139-143.

Ethical motivation is the important component of business. Protestantism created the possibility of developing ethical norms in business which were further improved in the ethical principles of business relations. Entrepreneurial stage in the economic development of the society is reflected in its culture.

Lebedeva L.V., Ph.D. in Economics, Associate Professor, Chair of Sector Economy and Production Organization, Voronezh State Technological Academy;

Emtsova I.I., Ph.D. in Economics, Associate Professor, Chair of Sector Economy and Production Organization, Voronezh State Technological Academy;

Matvejev A.I., Scientific Degree Applicant, Voronezh State Technological Academy

Peculiarities of Production Program Restructuring at Food Processing Industry Companies. P. 144-146.

The paper reveals major reasons for crisis situation in domestic food and processing industry, provides grounds for the necessity of the development of innovation policy for the companies of the sector and pays special attention to the restructuring of the production program.

Syroizhko V.V., Ph.D. in Economics, Associate Professor, Chair of Accounting, Audit and Finance, Voronezh Cooperative Institute (Affiliation), Belgorod University of Consumer Cooperatives;

Goncharova M.A., Assistant, Chair of Accounting, Audit and Finance, Voronezh Cooperative Institute (Affiliation), Belgorod University of Consumer Cooperatives

Monitoring of Costs as Means of Achieving Strategic Goals. P. 147-150.

The paper dwells on the major task of the monitoring system, its role in the process of achieving strategic and tactical goals of the organization; provides grounds for the purpose of costs monitoring, gives indicators of business efficiency and determines meanings of their standard and permissible levels; determines the position of costs monitoring in the system of managerial decision making while carrying out scenario analysis of the company activities.

Voronin S.I., Ph.D. in Economics, Professor, Head of the Department of Further Training of Specialists, Voronezh State Technical University;

Dochkin I.B., Post-Graduate Student, Chair of Economics, Industrial Management and Production Organization, Voronezh State Technical University

Peculiarities Personnel and Human Resources management in Commerce Banks. P. 151-156.

The paper dwells on the stages of the formation of human resources management system in commerce banks.

Cherkashina E.V., Ph.D. in Economics, Associate Professor, Chair of Commerce Activity and Advertisement, Belgorod University of Consumer Cooperatives;

Krapivina E.S., Post-Graduate Student, Belgorod University of Consumer Cooperatives

Investment Resources Efficiency Application Assessment of the Investment Consumer Cooperative “My Own Home”. P. 157-164.

The paper dwells on the peculiarities of the activity of the consumer investment cooperative “My Own Home” in the city of Belgorod. A special attention is given to the assessment of the efficiency of the cooperative investment resources application and to the directions to improve social effectiveness of its activities.

Alyokhina E.S., Ph.D. in Economics, Senior Teacher, Chair of Finance and Credit, Belgorod Consumer Cooperative University

Comparative Characteristics of Obligatory Social Insurance and Voluntary Personal Insurance in the Russian Federation. P. 165-167.

The system of obligatory social insurance and voluntary personal insurance are the institutions of social protection of the population of the Russian Federation, providing for insurance protection of citizens against social risks in the obligatory and voluntary form respectively. In order to increase the level of the social protection of the population it is necessary improve their interaction.

Solovieva L.V., Ph.D. in Economics, Associate Professor, Chair of Humanitarian and Social Studies, Belgorod University of Consumer Cooperatives

Social and Economic Activity of Entrepreneurship. P. 168-171.

The paper dwells on the problem of the social and economic activity of entrepreneurship. Business is regarded as entrepreneurial economic activity based on innovation motivation in order to obtain profit and qualitative growth of the company.

Igolkina V.V., Ph.D. in Economics, Senior Teacher, Chair of Accounting, Belgorod Consumer Cooperative University;

Bulgakova N.V., Scientific Degree Applicant, Belgorod Consumer Cooperative University;

Milyukin D.N., Post-Graduate Student, Belgorod Consumer Cooperative University

Assessment of Dynamics and Structure of Debit and Credit Liability of Consumer Cooperation organizations. P. 172-180.

The paper dwells on the methodical approaches to the analysis of debit and credit liability and provides assessment of the dynamics and structure of debit and credit liability of the organization (case study of the Prokhorovka district consumer union).

Khatsukov A.B., Scientific Degree Applicant, Kabardino-Balkarskaya Agricultural Academy;

Bautin I.V., Ph.D. in Economics, Senior Teacher, Chair of Sector Economics and production Organization, Voronezh State Technological Academy

On the Development of Organizational and Managerial Innovations in the Management of Agricultural Companies. P. 181-184.

Improvement of economic efficiency and competitiveness of production is promoted by the restructuring of agricultural companies in concerns through newly created small business on the basis internal production units connected by production cooperation. Concerns are character-

ized by a relatively high ratio of accumulation, quick reaction on the changes in competition and redistribution of resources from outdated production in new one.

Sirotkina N.V., Ph.D. in Economics, Associate Professor, Head of the Chair of Branch Innovation Technologies and Management, Voronezh Institute of Innovation Systems

Concept of the Agri-Industrial Enterprises Indicative Management. P. 185-187.

The paper discloses theoretical aspects of the indicative management as forms of managerial activities and provides grounds for the author's interpretation of the indicative management concept in connection with the peculiarities of the agri-industrial enterprises, singles out and discloses main functions of the indicative management.

Androsova L.N., Ph.D. in Science, Associate Professor, Chair of Sciences, Belgorod University of Consumer Cooperatives;

Moskalenko N.I., Ph.D. in Science, Associate Professor, Chair of Sciences, Belgorod University of Consumer Cooperatives

On the Application of Factor and Component Analysis in Investing Companies. P. 188-190.

The paper dwells on the application of factor and component for investing companies. Provides factor analysis on the indicators of the financial activities of two companies using "STADIA". As a result they received two factors characterizing financial situation of the company for the given period.

Sinyaev V.V., Ph.D. in Economics, Associate Professor, Head of Supply Department, OAO "Valeks"

Development of Outsourcing Commercial System in Building Industry. P. 191-196.

The paper dwells on the content of outsourcing as the method for creating highly efficient and competitive organizations, defines advantages of the companies, which use the said method in their activities and provides grounds for functional dependence, characterizing commercial system of outsourcing and studies outsourcing mechanism in building industry. In the logical sequence the paper provides grounds for the place of the commercial system of outsourcing as integrated process of processing of the purchased in the market resources and creation of new consumer values of real estate and professional services with their further sale.

Mochalova Y.V., Ph.D. in Economics, Senior Teacher, Chair of Economics and Statistics, Belgorod State University;

Mochalov V.D., Ph.D. in Science, Associate Professor, Chair of Engineering Technology, Belgorod State Technological University named after V.G. Shukhov

Tax Incentives for Innovation Activities of Companies. P. 197-199.

The paper dwells on the major directions of tax incentives for the companies at modern stage; it also states that tax policy should provide incentives for innovation activities of the businesses, growth of their internal sources of financing of innovation processes.

Chernikova A.A., Ph.D. in Economics, Associate Professor, Stavropol Technological Institute (Affiliation), Moscow Institute of Steel and Alloys

Directions of the Strategic Development of the Regional Economic System in Belgorod Region. P. 200-202.

In accordance with the new paradigm of the regional self-development the paper dwells on the results of the analysis of the dynamics of the Belgorod Region development during 2002-2006 and provides the model for comparative positioning of the Belgorod Region.

Trunova V.D., Head of the Office of Science of Higher and Post-Diploma Education, Department of Education, Culture and Youth Policy of Belgorod Region

Innovation Motivations in the Educational Process Management in Higher Educational Institutions for Economics. P. 203-205.

The process of upbringing alongside with teaching and research is one of the main in the activity of the educational institution. The quality of the upbringing process is assured by the institution staff, who participate in the said process and achieve the goals to create this or that upbringing product.

Trunova V.D., Head of the Office of Science of Higher and Post-Diploma Education, Department of Education, Culture and Youth Policy of Belgorod Region

Upbringing and Educational Technologies in the System of Higher Education in Higher Educational Institutions for Economics. P. 206-210.

The future of this country depends on the education and health of people, their drive for self-perfection and application of their skills and talents. Protection of national interests, economic security of the state require from professionals of new generation possession of systemic knowledge alongside with high human qualities and the skill to develop the model of self-perfection at each stage of self-realization in life.

Khvastunov A.N., Chairperson of the Board, Irkutsky Regional Consumer Union

Selection of the Competition Strategy at Cooperative Public Catering Enterprises. P. 211-214.

The paper suggests the algorithm of the strategic planning of marketing in the sphere of public catering in Irkutsk Region, with the algorithm consisting of the following stages: determining the directions of activity in the target market, obtaining of marketing information and its processing, determining the gap in planning, formulation of the problem, assessment and selection of strategy. Taking into account the study the most suitable strategy for the cooperative public catering enterprises in Irkutsk Region is differentiation.

Prushkovskaya E.E., Senior Teacher, Chair of Customs Study, Belgorod University of Consumer Cooperatives;

Boichenko N.A., Junior Researcher, Research Center, Belgorod University of Consumer Cooperatives

Development of Retail Trade Units Loyalty Program. P. 215-221.

The paper dwells on the essence of the program of loyalty , provides grounds for its development for the retail trade enterprises, discloses factors, influencing the formation of loyalty programs in future.

Dobrodomova T.N., Senior Teacher, Chair of Statistics, Belgorod University of Consumer Cooperatives

Diversification of Economic Activities of Consumer Cooperation and its Influence of Economic Growth. P. 222-224.

The paper dwells on the methodical approach to the determining the level of diversification of economic activities, recommended by the author taking into account its influence on the rate of economic growth; on the basis of index model the paper provides integrated assessment of the input of consumer cooperation system in the formation of volume results of the national economy functioning.

Romanova N.V., Chief Accountant, "Yuridichesky Alliance" Ltd.;

Dmitrenko M.V., Senior Teacher, Chair of Coods Expertise and Technologies, Marketing and Management, Voronezh Cooperative Institute (Affiliation), Belgorod University of Consumer Cooperatives

Sufficiency of Normative and Legal Basis for the Registration of Financial Results (Study of Consumer Cooperation organizations). P. 225-228.

The paper dwells on the problems of the sufficiency of the normative and legal basis on the registration of the financial results according to the study of the organizations, which activity sphere is consumer cooperation. On the basis of the analysis the author clarifies the composition of revenues and expenses from the main and other types of activities for the organizations of consumer cooperation and provides classification of revenues and expenses from the position of taxation registration.

Kravets E.V., Senior Teacher, Chair of Technology and Organization of Public Catering, Belgorod University of Consumer Cooperatives

Attraction and major Directions of Investment Activity in the Sphere of Restaurant Business. P. 229-234.

The paper dwells on the major directions of investing in the enterprises of restaurant industry, their peculiarities, and advantages. The author provides grounds for the attraction of restaurant business as the object of investment, provides information on the state statistics, which make it possible to assess the growth of the turnover of public catering in Russia and Belgorod Region.

Efremova L.A., Senior Teacher, Chair of Finance and Credit, Stavropol Cooperative Institute (Affiliation), Belgorod University of Consumer Cooperatives

Three Year Budget as the Basis of Sustainable Development of Economy at the Sub-federal Level. P. 235-240.

Adopted at the federal level three year budget for 2008-2010 ensures predictability of the development and sustainability of the state economic policy for middle term prospects. The given fact requires research in the parameters of the subfederal level budgets, as the implementation of the major goals of the real economy development will be carried out mainly in the regions.

Polozhentseva Y.S., Assistant, Chair of State and Municipal Management, Kursk State Technical University;

Esenkova G.A., Senior Teacher, Chair of Mathematics, Kursk State Technical University;

Ursu I.V., Post-Graduate Student, Belgorod State Technological University named after V.G. Shukhov

Regional Problems of the Social and Economic Growth Strategy Formation on the Basis of the Global Paradigm of Sustainable Development. P. 241-244.

The paper dwells on the major parameters of the global paradigm of sustainable development at the regional level; discloses the conditions and directions of the sustainable regional development and provides the results of the diagnostics of the strategy of sustainable development of the said region.

Beilina A.F., Senior Teacher, Chair of Economics, Voronezh State Pedagogical Institute
Influence of Capital Internationalization on Economic Growth. P. 245-248.

The paper dwells on the influence of the capital internationalization on economic growth, which is carried out through its different forms. Influence of general forms: export of capital, which leads to the growth of capital due to the additional foreign investments. Organizational forms of capital internationalization (joint ventures) provides for the improvement of competitive environment of the national economy. specific forms – develop new “growth points”, the obtained local effect is spread on the adjoining territories, thus national economy experiences positive influence on the dynamics of economic growth.

Polskaya G.A., Senior Teacher, Chair of Accounting, Finance and Taxation, Kursk Affiliation, Belgorod University of Consumer Cooperatives

Improvement of Material Incentives of Labor in Consumer Cooperation Trade. P. 249-254.

The paper determines methodical approaches to the formation of the balanced indicators of labor material incentives and its organization; reveals the necessity of applying the system of fringe benefits and analyzes major directions of the improvement of material incentives of labor in consumer cooperation trade with the view of dynamic development of the said branch.

Kostyrya A.V., Senior Teacher, Chair of Company Economy and Management (Town Utility), Belgorod State University

Reasons of Unemployment. P. 255-258.

The paper provides the results of the theoretical approaches study in the problem of emergence of unemployment, reveals its reasons, states their interconnection both in the frameworks of one and different theoretical economic approaches.

Nagovitsyn A.A., Post-Graduate Student, Sibirsky University of Consumer Cooperatives

Consumer Cooperation Distribution Networks from the Position of Cluster Approach. Page 259-265.

The paper discloses the notion of cluster as the form of business organization of the territory, recommends its organizational and legal forms and provides comparison of the distribution network and cluster features "Consumer Goods Market"; the paper shows the advantages of cluster approach while developing distribution networks in the countryside by consumer cooperation organizations.

Tkachenko S.N., Post-Graduate Student, Belgorod University of Consumer Cooperatives

Role of the Automation of the Balanced Indicator System in the Organization Strategy Implementation. P. 266-270.

The paper stresses the importance of the automation of the balanced system of indicators and dwells on a number of aspects, which should be paid attention to while selecting the means of the said automation.

Voronin Y.M., Post-Graduate Student, Belgorod University of Consumer Cooperatives

Internet Advertising as a New Instrument for Business. P. 271-274.

The paper dwells on the main types and instruments of the advertising in the Internet, defines the types of the Internet services, which businesses should use, determines their advantages and drawbacks and analyzes peculiarities of the Internet possibilities in advertising for manufacturing companies.

Skuratov V.Yu., Assistant, Belgorod University of Consumer Cooperatives

Organizational Structure of the Taxation Organs Management, Factors Influencing It, principles of Its Formation and Evolution. P. 275-279.

The paper dwells on the essence of the organizational structure of the taxation organs management and principles of its formation, discloses factors influencing the management structure of taxation organs and shows its evolution.

Sklyarov A.O., Post-Graduate Student, Belgorod University of Consumer Cooperatives

Marketing Assessment of a Company Readiness to Strategic Planning. P. 280-283.

The paper dwells on one important element of strategic planning of a company – readiness of a company to the development of the organization strategic planning, singles out main features and methodic for the determination of the company to strategic planning.

Likhonin E.P., Post-Graduate Student, Belgorod University of Consumer Cooperatives

Quality of Life as a Social and Economic Category: System of Indicators and Determining Factors. P. 284-290.

The paper provides the definitions and indicators of life standards as components of life quality, analyzes a number of factors influencing its dynamics, gives absolute and specific indicators of the population life standards and shows interconnection of the minimum life survival budget with labor remuneration.

Surovtseva E.S., Post-Graduate Student, Kubansky State Technological University

Urgent Problems of the Organizational Communications Management. P. 291-294.

The importance of communications in management is constantly growing. The paper dwells on the most urgent problems in the sphere of organizational communications, the solution of which would provide for the 99999 of communications in the strategically meaningful factor of the organization development.

Garmajeva E.M., Post-Graduate Student, All-Russia Correspondence Institute for Finance and Economy

Fixed Production Assets Reproduction Process Management at Power Energy Enterprises. P. 295-301.

The paper dwells on the necessity of managing fixed production assets reproduction process at power energy companies. The author describes technological and economic specificity of power energy and its influence on the efficiency of fixed assets reproduction, analyzes the sources of the financing of reproduction processes, level of their amortization.

Politykin V.V., Expert, Department of Retail Sails, ZAO UniCredit Bank

Peculiarities of the Alternative Sources of the Means Attraction in the Euromarket. P. 302-305.

The paper dwells on the problem of searching additional sources to finance Russian companies, singles out two possible variants of attracting resources and describes main peculiarities of the sources of financing on both internal and external markets of capital. As the alternative sources of attracting resources on the international market there presented the emission of middle term liabilities and connected loan notes. The paper provides description of the main differences between western and domestic practice of the application of the said instruments.

Shepelev M.I., Post-Graduate Student, Voronezh State Agrarian University named after K.D. Glinka

Innovation and Investment Problems of the Development of Agricultural in the Russian Federation. P. 306-309.

The paper discloses major reasons of the economic crisis of agriculture in Russia, dwells on the innovation and investment mechanism of the development of the said sector and proves the influence of the regional peculiarities on the development of agricultural production in the subjects of the Federation.

Indutenko A.N., Assistant, Chair of Finance and Credit, Belgorod State University

Determination of the Budgetary Expenses Results and Budgetary Service Quality Assessment. P. 310-315.

New economic conditions emerging in this country caused the necessity of changing the approaches towards planning, financing, determining the results of the budgetary expenses and the assessment of budgetary service quality.

Morozov A.S., Post-Graduate Student, Belgorod State University

Page 316-320. On the Possibility of Financial Risks Hedging in the Conditions of Underdeveloped Financial Market

The paper dwells on the questions relating to the theory of the companies financial risks management, analyzes economic essence of the category “financial risk”, major types and methods of decreasing financial risks; special attention is given to the hedging mechanism of financial risks with the help of the financial instruments derivatives. In the conditions of the insufficient choice of the Katter it is considered that risks hedging becomes impossible, but modern theories of mathematical modeling such as “Theory of Chaos” make it possible to speak on the possibility of applying hedging through signing the contract on the asset directly not connected with the initial one.